From: Royal Graves <br/>bgm998@cox.net>

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Everyone deserves a secure retirement. I ask you to strongly consider supporting SB 249 as I do. My once secure retirement was ruined when my employer cancelled the pension plan.

Most workers in Connecticut and nation wide do not have sufficient savings for retirement, nor adequate retirement plans. Many corporations, even those that are very profitable, are no longer offering sponsored retirement plans.

Stagnant wages mean workers are less and less able to afford save for retirement. And the calls to raise the minimum wage will drive up costs of all basic needs.

We need a public, state-run retirement savings plan every single worker can access. By pooling resources into a single trust fund, workers in the state will benefit from a higher return on their investment. A public retirement savings plan would not incur the high fees Wall Street charges to manage retirement funds.

**Royal Graves** 

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